

SENATE BILL 3489

By Tate

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, Part 7, relative to property tax relief for
disabled veterans.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-701(c), is amended by inserting the following language between the second and third sentences:

If a taxpayer who is eligible for tax relief as a disabled veteran under § 67-5-704 completes an application that is approved by the division of property assessments for the taxpayer's initial year of tax relief, the taxpayer shall not reapply or submit applications for use in subsequent tax years; provided, the taxpayer shall present a credit voucher in subsequent years in accordance with this section and § 67-5-704(d).

SECTION 2. Tennessee Code Annotated, Section 67-5-704, is amended by adding the following as a new subsection (d) and by redesignating present subsection (d) and subsequent subsections accordingly:

(d) Any taxpayer who qualifies for tax relief pursuant to this section shall not be required to reapply or submit applications in tax years subsequent to the initial tax year in which the taxpayer originally submitted an application. An eligible taxpayer shall only be required to submit a credit voucher in subsequent tax years to receive tax relief; provided, that the credit voucher shall not require the completion of ownership information or attachment of evidence of ownership.

SECTION 3. This act shall take effect July 1, 2012, the public welfare requiring it, and shall apply to applications for tax relief pending, under appeal, or approved on or before July 1, 2012 and to applications filed after July 1, 2012.